Import of consumer goods

1375. SHRIMATI KANAK MUKHER JEE: Will the Minister of COMMERCE be pleased to state the details and value of the consumer goods imported during 1984-85, 1985-86 and during the first quarter of 1986-87?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): Data relating to value of imports of various Consumer Goods are published in the publication en ticed "Monthly Statistics of Foreign Trade of India Vol. II Imports", copies of which are available in the Parliament Library. Latest published data is available upto 1983-84.

Anti black money drive

1376. SHRIMATI KANAK MUKHER JEE: Will the Minister of FINANCE be pleased to state;

' (a) what are the details of the anti-black money drive launched by Government during 1985-86 and so far during 1986-87; and

(b) what is the total amount of black money detected and unearthed during the above periods?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI); (a) A long term fiscal policy was placed on the table of both the Houses of Parliament in the winter Session" of 1985. This policy included the suggestions made by the National Institute of Public Finance & Policy in their report on "Aspects of Black Economy in India" and the suggestions received from Members of Parliament and the public thereon. As a result of this, Summary Assessment Scheme has been liberalised and an Amnesty Scheme has come into operation from 15.11.85 and will continue upto 31.3.87, with a view to ensure voluntary compliance by tax-payers. This is, however, one limb of the policy. The other limb is intensive scrutiny searches and seizures in the remaining cases so as to leave no doubt in the mind of the taxpayers that they cannot get away with anything they declare in their returns of income. Enforcement machinery has been strengthened and the number of searches and prosections launched have substantially increased.

(b) The Income-tax Department conducted 6431 searches in the financial year 1985-86 and seized *prima-fatiie* unaccounted assets worth Rs. 50.32 crores. The number of searches conducted during the period 1.4.86 to 31.10.86 is 4054 which resulted in seizure of *prima-facie* unacounted assets of about Rs. 56.52 crores. The total amount of tax evasion can be known only after all the relevant assessments have been made and become-final.

Soft loan for sick industrial units

1377. SHRIMATI RENUKA CHOWDHURY; Will the Minister of FINANCE be pleased to state;

(a) whether his Ministry has formulated any scheme to disburse assistance to sick industrial units under 'Soft Loan Assistance Fund';

(b) whether it is a fact that three to four thousand such units are likely to be benefited by the scheme;

(c) what is the amount proposed to b© disbursed- under this scheme; and

(d) whether there is any proposal to give tax benefit to sick units till these units are converted into healthy enter prises?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI) (a) No such scheme is in operation.

(b) to (d) Do not arise.